

To the Clerk of , State of Kansas
We, the undersigned, officers of
City of Lost Springs, Kansas

				2019 Adopted Budget		
		Page No.	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only	
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Fund	K.S.A.					
General	12-101a	7	29,254	7,427	18.617	
Debt Service	10-113					
Library	12-1220					
Special Highway		8	3,620			
Sewer		8	29,950			
Totals		XXXXXX	62,824	7,427	18.617	
Budget Summary		9			398,940	
Neighborhood Revitalization Rebate					Nov 1, 2018 Total Assessed Valuation	

7,427
NO

[Handwritten signatures]

Governing Body

Attest: August 22 2018
[Signature]
 County Clerk

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City of Lost Springs, Kansas

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 7,316
2. Library levy in 2018 budget	- \$ 0
Other tax entity levy in 2018 budget	- \$ 0
3. Net tax levy	\$ 7,316

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 0
5. Increase in personal property for 2018 :	
5a. Personal property 2018	+ 10,469
5b. Personal property 2017	- 9,967
5c. Increase in personal property (5a minus 5b)	+ 502
	(Use Only if > 0)
6. Valuation of annexed territory for 2018 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	+ 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2018 :	+ 0
8. Expiration of property tax abatements	+ 0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ 0
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	502
11. Total estimated valuation July 1, 2018	398,940
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)	0.0013
13. Percentage adjustment increase (12 times 3)	+ \$ 9
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40% ✓
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 102
16. Total Percentage Adjustments	\$ 111

No assurance is provided.

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:			+	0
Property tax revenues for debt service in 2018 budget:			-	0
Increase property tax revenues spent on debt service				0
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget:			+	
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:			-	
Increase property tax revenues spent on public building commission and lease payments				0
19. Property tax revenues spent on special assessments in the 2019 budget:			+	
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 bud:			+	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)			+	
and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:				
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:			+	
23. Law enforcement expenses - 2019 budget:			+	
Law enforcement expenses - 2018 budget:			-	
CPI adjustment	1.40%			0
Increased law enforcement expenses in 2019 budget:			+	0
(Do not include building construction or remodeling costs)				
24. Fire protection expenses - 2019 budget:			+	
Fire protection expenses - 2018 budget:			-	
CPI adjustment	1.40%			0
Increased fire protection expense in 2019 budget:			+	0
(Do not include building construction or remodeling costs)				
25. Emergency medical expenses - 2019 budget:			+	
Emergency medical expenses - 2018 budget:			-	
CPI adjustment	1.40%			0
Increased emergency medical expenses in 2019 budget:			+	0
(Do not include building construction or remodeling costs)				
26. Total Revenue Adjustments				0

No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
29. Total Computed Tax Levy		7,427 ✓

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	0
CPI Adjustment of 0.014	0
Average Tax Levy Adjusted by CPI	0

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement No

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	102
2019 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate	0
Total Adjustment for Loss of Assessed Valuation	102

Exemption from Election Requirement No

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	7,316	1,218	38	0	158	0
Debt Service						
Library						

County Treas Motor Vehicle Estimate	1,218	
County Treas Recreational Vehicle Estimate	38	
County Treas 16/20M Vehicle Estimate		0
County Treas Commercial Vehicle Tax Estimate		158
County Treas Watercraft Tax Estimate		0

Motor Vehicle Factor	<u>0.16648</u>	
Recreational Vehicle Factor	<u>0.00519</u>	
16/20M Vehicle Factor	<u>0.00000</u>	
Commercial Vehicle Factor	<u>0.02160</u>	
Watercraft Factor	<u>0.00000</u>	

Schedule of Transfers

[illegible]

***Note:** Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund

No assurance is provided.

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
Sewer Improvement Loan	10/1/2002	10/1/2036	4.63	123,800	88,097	10/28	10/28	4,074	2,775	3,946	2,903
Total Other					88,097			4,074	2,775	3,946	2,903
Total Indebtedness					88,097			4,074	2,775	3,946	2,903

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
None							
Totals					0	0	0

****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

No assurance is provided.

City of Lost Springs, Kansas

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	12,517	13,483	14,873
Receipts:			
Ad Valorem Tax	7,208	7,316	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	367	200	200
Motor Vehicle Tax	990	1,139	1,218
Recreational Vehicle Tax	33	45	38
16/20M Vehicle Tax	0	0	0
Commercial Vehicle Tax	137	50	158
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Sales Tax	3,454	3,500	3,500
Franchise Tax	1,709	1,500	1,500
Connecting Links	67	90	90
Licenses	0	50	50
Other Receipts	2,101	200	200
Specials	2,336	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,402	14,090	6,954
Resources Available:	30,919	27,573	21,827

No assurance is provided.

City of Lost Springs, Kansas

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	0	1,810
Receipts:			
State of Kansas Gas Tax	1,786	1,810	1,820
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,786	1,810	1,820
Resources Available:	1,786	1,810	3,630
Expenditures:			
Street Maintenance	1,786	0	1,500
Cash Forward (2019 column)			2,120
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	1,786	0	3,620
Unencumbered Cash Balance Dec 31	0	1,810	10
2017/2018/2019 Budget Authority Amount	3,540	3,630	3,620

Adopted Budget

Sewer	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	20,002	20,799	19,950
Receipts:			
Sewer Fees	8,734	10,000	10,000
Transfer from General Fund	1,704	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	10,438	10,000	10,000
Resources Available:	30,440	30,799	29,950
Expenditures:			
Contracted Services	1,020	2,000	3,000
Commodities	951	1,000	2,000
Capital Outlay	0	1,000	1,000
Sewer Improvement Loan	7,670	6,849	6,849
Cash Forward (2019 column)			17,101
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	9,641	10,849	29,950
Unencumbered Cash Balance Dec 31	20,799	19,950	0
2017/2018/2019 Budget Authority Amount	31,418	33,953	29,950

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 12, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Melvin Honeyfield, being first duly sworn, deposes and says:

That he is the production manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Marion in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 18th day of July, 2018.

Melvin Honeyfield

Subscribed and sworn to before me this
18th day of July, 2018

Karlene Lovelady

Notary Public, Marion County, Kansas
My appointment expires the
16 day of Sept, 2020
(Seal)

PUBLICATION FEE:
\$252.00 plus \$5.00 for affidavit(s)



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NOTICE OF BUDGET HEARING

The governing body of

City of Lost Springs, Kansas

will meet on August 8, 2018 at 7:00 PM at City Hall (old school) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Shelly Wirtz residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expen- ditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authori- ty for Ex- penditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	17,436	20.349	12,700	20.348	29,254	7,427	18.616
Special Highway	1,786				3,620		
Sewer	9,641		10,849		29,950		
Totals	28,863	20.349	23,549	20.348	62,824	7,427	18.616
Less Transfers	1,704		0		0		
Net Expenditure	27,159		23,549		62,824		
Total Tax Levied	7,533		7,316				
Assessed Valuation	370,191		359,536		398,940		

Outstanding Indebtedness, January 1,

	2016	2017	2018
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	93,284	90,749	88,097
Lease Purchase Principal	0	0	0
Total	93,284	90,749	88,097

*Tax rates are expressed in mills

Shelly Wirtz
City Official Title: City Clerk